

INDONESIAN ECONOMY FACT SHEET

GENERAL INFORMATION

Population: 262 mil. (2017*)/ Middle class: 5.59 bil. ⁽²⁰¹⁶⁾	<u>World Ranking:</u>
Labour force: 128.06 mil. / Unemployment: 5.5%	- World Bank's Ease of Doing Business 2017 #72 (TH #26)
Poverty: 10.12% (26.58 mil.) <i>(as of August 2017)</i>	- WEF's Global Competitiveness 2017-18 #36 (TH #32)
Minimum wage in Jakarta: 3.6 mil. IDR/month	- Corruption Perception Index 2016 #96 (TH #96)

KEY ECONOMIC INDICATORS

	2015	2016	Q1/17	Q2/17	Q3/17	Q4/17		
GDP (bil. USD)	861.3	932.3	-	-	-	-	GDP structure: - 56.22 % Dom. Consumption - 33.84% Investment - 21.36% Export - 21.31% Import - 12.23% Gov't Expenditure	
GDP growth (%)	4.88	5.02	5.01	5.01	5.06	5.19		
GDP per capita (USD per year)	3,336	3,603	-	-	-	-		
Inflation – CPI (% yoy)	3.35	3.02	3.61	3.88	3.72	3.61		
Trade balance (bil. USD)	7.67	9.53	4.09	3.58	3.24	0.94		
Export value (bil. USD)	150.37	145.19	40.69	39.28	43.40	45.35	Financial data - Interest rate: 4.25% - Exchange rate: 13,690 IDR/USD (10 April 2018) - Official reserve: 130.2 bil USD (Q4/2017) - Investment target: Rp 863 trillion (2018) - Foreign debt: 34% of GDP	
Export growth – YoY (%)	-14.55	-3.44	20.70	7.87	24.07	4.49		
Import value (bil. USD)	139.80	135.65	36.60	35.70	40.18	44.4		
Import growth – YoY (%)	-21.54	-2.96	14.58	4.84	22.94	10.5		
Current account balance (bil. USD)	-17.51	-16.35	-2.4	-5.0	-4.3	-5.8		
Current account balance to GDP (%)	-2.03	-1.75	-0.98	-1.96	-1.65	-2.2		
Total investment value (tril. IDR)	545.4	613	165.8	170.9	176.6	179.6	2018 GDP Growth Forecast	
Investment growth – YoY (%)	5.01	12.4	13.2	12.7	13.7	12.7		
FDI value (tril. IDR)	365.9	396.6	97.0	109.9	111.7	112.0		
FDI growth – YoY (%)	19.2	8.4	0.9	10.6	12.0	10.6		
DDI value (tril. IDR)	179.5	216.2	68.8	61.0	64.9	67.6		
DDI Growth – YoY (%)	15.0	20.5	36.5	16.9	16.8	16.4		
Tourist (mil.)	10.2	11.5	4.2	6.48	3.9	3.4		

* = estimates

Indonesia's Principal Exports (2017)		Indonesia's Principal Imports (2017)		Principal foreign investors (Q4/17)
<u>Destinations</u> 1. China (13.94%) 2. United States (11.20%) 3. Japan (9.60%) 4. India (9.12%) 8. Thailand (3.55%)	<u>Commodities</u> Vegetable Oil, Mineral Fuels, Electronics equipment and machinery, Automotive spare parts, Iron and steel, Jewelry, Nickel	<u>Sources</u> 1. China (26.79%) 2. Japan (11.47%) 3. Thailand (6.93%) 4. Singapore (6.26%)	<u>Commodities</u> Machinery and automotive parts, Plastics, Jewelry, Fruits, Vegetables, Organic Chemicals, Optical Devices, Planes, Ships	1. Singapore (27.8%) 2. Japan (11.9%) 3. Hong Kong (9.0%) 4. South Korea (7.9%) 5. China (7.5%) 15. Thailand (0.76%)

BILATERAL ECONOMIC DATA

	2015	2016	2017	% Change	
Trade value (m\$)	14,391.15	14,502.63	16,168.49	11.49	Major Thai exports to Indonesia (2017) 1. Motor cars, parts and Accessories 2. Polymers of ethylene, propylene, etc. 3. Machinery and parts
Export to Indonesia	7,827.17	8,176.63	8,805.54	7.69	
Import from Indonesia	6,563.99	6,326.00	7,362.95	16.39	
Trade balance	1,263.18	1,850.63	1,442.59	-22.05	Major Thai imports to Indonesia (2017) 1. Crude Oil 2. Coal 3. Parts of Accessories and Vehicles
THA invest in IND (m\$)	174.17	338.2	220.2	-34.89	
IND invest in THA (m\$)	40.94	150.7	188.18	24.87	
THA tourist to IND	93,590	98,864	106,510	7.73	
IND tourist to THA	427,298	558,449	574,764	2.92	

Source: Statistics Indonesia, Bank of Indonesia (Quarterly Report comes out 2 months after quarter ends), Ministry of Trade, Indonesia Investment Coordinating Board, Ministry of Commerce of Thailand, Ministry of Tourism of Thailand

