

## INDONESIAN ECONOMY FACT SHEET Q3/2017

GENERAL INFORMATION						
Population: 262 mil. (2017*)/ Middle class: 104 mil. Labor force: 128.06 mil. / Unemployment: 5.5% Poverty: 10.64% (28 mil.) Minimum wage in Jakarta: 3.648 mil. IDR/month			World Ranking: - World Bank's Ease of Doing Business 2017 #72 (TH #26) - WEF's Global Competitiveness 2017-18 #36 (TH #32) - Corruption Perception Index 2016 #90 (TH #101)			
KEY ECONOMIC INDICATORS						
	2015	2016	Q1/17	Q2/17	Q3/17	
GDP (bil. USD)	861.3	932.3	-	-	-	GDP structure: - 55.68 % Dom. Consumption - 31.87% Investment - 20.50% Export - 18.82% Import - 8.80% Gov't Expenditure
GDP growth (%)	4.88	5.02	5.01	5.01	5.06	
GDP per capita (USD per year)	3,336	3,603	-	-	-	
Inflation – CPI (% yoy)	3.35	3.02	3.61	3.88	3.72	
Trade balance (bil. USD)	7.67	9.53	4.09	3.58	3.24	
Export value (bil. USD)	150.37	145.19	40.69	39.28	43.40	
Export growth – YoY (%)	-14.55	-3.44	20.70	7.87	24.07	Financial data - Interest rate: 4.25% - Exchange rate: 13,821 IDR/USD (as of 24 Jan. 2018) - Official reserve: 129.4 bil USD (Q3/2017) - Investment target: Rp 670 trillion (2017) - Foreign debt: 34% of GDP
Import value (bil. USD)	139.80	135.65	36.60	35.70	40.18	
Import growth – YoY (%)	-21.54	-2.96	14.58	4.84	22.94	
Current account balance (bil. USD)	-17.51	-16.35	-2.4	-5.0	-4.3	
Current account balance to GDP (%)	-2.03%	-1.75%	-0.98%	-1.96%	-1.65%	
Total investment value (tril. IDR)	545.4	613	165.8	170.9	176.6	
Investment growth – YoY (%)	5.01%	12.4%	13.2%	12.7%	13.7%	2018 GDP Growth Forecast
FDI value (tril. IDR)	365.9	396.6	97.0	109.9	111.7	
FDI growth – YoY (%)	19.2%	8.4%	0.9%	10.6%	12.0%	
DDI value (tril. IDR)	179.5	216.2	68.8	61.0	64.9	
DDI Growth – YoY (%)	15.0%	20.5%	36.5%	16.9%	16.8%	
Tourist (mil.)	10.2	11.5	4.2	6.48	3.9	
* = estimates						
Indonesia's principal export (2016)		Indonesia's principal import (2016)			Principal foreign investors (Q3/17)	
<u>Destinations</u> 1. United States (11%) 2. China (11%) 3. Japan (10%) 4. India (7%) 9. Thailand (3%)	<u>Commodities</u> Apparel, Electronics, Rubber, Palm oil, Forest products, Footwear, Automotive, Shrimp, Cacao, Coffee	<u>Sources</u> 1. China (26%) 2. Japan (11%) 3. Thailand (7%) 4. Singapore (6%)	<u>Commodities</u> Machinery and automotive parts, Plastics, Steel, Organic Chemicals, Wheat, Cotton.	1. Singapore (30.1%) 2. Japan (13.3%) 3. China (9.6%) 4. USA (7.2%) 5. South Korea (4.8%) 18. Thailand (0.36%)		
BILATERAL ECONOMIC DATA						
	2015	2016	2017	% change		
Trade value (m\$)	14,391.15	14,502.63	16,168.49	11.49	Major Thai exports (2017) 1. Motor cars, parts and Accessories 2. Sugar 3. Polymers of ethylene and propylene 4. Machinery and parts 5. Chemical products Major Thai imports (2017) 1. Crude Oil 2. Coal 3. Parts and accessories of vehicles 4. Machinery and Parts 5. Other Metal Ores	
Export to Indonesia	7,827.17	8,176.63	8,805.54	7.69		
Import from Indonesia	6,563.99	6,326.00	7,362.95	16.39		
Trade balance	1,263.18	1,850.63	1,442.59	-22.05		
THA invest in IND (m\$)	174.17	338.2	156.9 <sup>a</sup>	- 47.75 (yoy)		
IND invest in THA (m\$)	40.94	150.7	177.5 <sup>b</sup>	17.8 (yoy)		
THA tourist to IND	118,579	124,569	98,289 <sup>c</sup>	7.23 (yoy)		
IND tourist to THA	427,298	534,797	574,764	7.47		

Source: Statistics Indonesia, Bank of Indonesia (Quarterly Report comes out 2 months after quarter ends), Ministry of Trade, Indonesia Investment Coordinating Board, Ministry of Commerce of Thailand, Ministry of Tourism of Thailand, Ministry of Tourism Indonesia.

<sup>a</sup>Source: <http://www.bkpm.go.id/id/publikasi/detail/berita-investasi/bkpm-mengejar-target-investasi-2017-2018>

<sup>b</sup>Data from Jan. – Sept. 2017 from BKPM.

<sup>c</sup>Data from Jan. – Sept. 2017, from BOI.

<sup>d</sup>Data from Jan. – Nov. 2017, Ministry of Tourism, Indonesia.

